# Houston Regional Loan Center

## Timeliness Requirements

Liquidation appraisals - 5 business days
Origination appraisals (LAPP/IND) - 7 business days

*Department of Veterans Affairs*
*6900 Almeda Road*
*Houston, Texas 77030-4200*
**Toll- Free 1.888.232.2571**
***Website*** www.vba.va.gov/houstonrlc.htm

BULLETIN NO. 2009-01

**FEE CHANGES FOR SELECT AREAS – BULLETIN NO. 2009-01**

**July 9, 2009**

**TO: ALL FEE APPRAISERS AND LENDERS CONDUCTING BUSINESS IN TEXAS, OKLAHOMA, LOUISIANA, AND ARKANSAS**

**SUBJ: ANNOUNCEMENT OF FEE CHANGES FOR SELECT AREAS**

**PURPOSE:** The purpose of this bulletin is to announce the following changes in fees **effective August 1, 2009**, for VA appraisals performed for properties under the Houston Regional Loan Center's jurisdiction. This fee change comes as a result of the requirement for appraisers to prepare and include in all appraisal reports the Fannie Mae Market Conditions Addendum, Form 1004MC.

**WHAT ARE THE NEW RATES?**

| | AR | LA | OK | TX Houston | TX Waco |
|---|---|---|---|---|---|
| Single Family (Existing, Proposed, and Liquidation) | 400 | 400 | 400 | 400 | |
| Two Units | 450 | 500 | 450 | 450 | |
| Three Units | 450 | 500 | 450 | 500 | |
| Four Units | 450 | 500 | 450 | 550 | |
| Condominium | 400 | 425 | 450 | 425 | 450 |

**OTHER FEES:**

- Compliance Inspection: $100 for all locations.
- Mileage: Must be authorized in advance by the Houston office.
- Late Fees: A reasonable late fee may be charged if payment has not been made within 30 days of billing. Late fees may not be charged to the veteran and VA will not assist in the collection of late fees.

QUESTIONS AND COMMENTS

Questions concerning appraisal fees may be directed to Construction and Valuation at 1-888-232-2571 ext. 1855 or via email at

- Houston: CV62.VBAHOU@va.gov
- Waco: CV49VBAHOU@va.gov
- Arkansas, Louisiana, Oklahoma at CV551.VBAHOU@va.gov

JOHN HEIL
Loan Guaranty Officer